INVESTMENT SALE

2440-2444 N GRANDVIEW BOULEVARD WAUKESHA, WI 53188

OFFERING MEMORANDUM







Contact

Conor Farrell

414.249.2215

414.238.7656

cfarrell@founders3.com

Jon Thoresen

414.249.22111

414.333.2862

jthoresen@founders3.com

The material contained in this Offering Memorandum is confidential and for the purpose of the Real Estate described herein. It is subject to the terms and provisions of the Confidentiality Agreement signed by the recipient of this material and is not be used for any purpose or made available to any other person without the express written consent of Founders 3 Retail Services, LLC ("Broker").

This Offering Memorandum was prepared on November 9, 2023 by Broker solely for the use of prospective purchasers of 2440-2444 N Grandview Boulevard, Waukesha, WI (the "Real Estate"). Neither Broker, Zinda Trust nor any of their respective officers, employees or agents, make any representation or warranty, expressed or implied, as to the completeness or the accuracy of the material contained in the Offering Memorandum or any of its contents and no legal commitments or obligations shall arise by reason of the package or any of its contents. Seller reserves the right to eliminate any portion or all of the Real Estate for any offer for sale at any time prior to the completion of a binding contract of sale executed by both Seller and a prospective purchaser.

Prospective purchasers of the Real Estate are advised (i) that changes may have occurred in the condition of the Real Estate since the time of the Offering Memorandum or the financial statements therein were prepared and that (ii) all financial projections are provided for general reference purposes only in that they are based on assumptions relating to the general economy, competition, and other factors beyond the control of Broker and the Seller and therefore, are subject to material variation. Prospective purchasers of the Real Estate are advised and encouraged to conduct their own comprehensive review and analysis of the Real estate.

The Offering Memorandum is a solicitation of interest only and is not an offer to sell the Real Estate. The Seller and Broker expressly reserve the right, at their sole discretion, to reject any or all expressions of interest or offers to purchase the Real Estate and expressly reserve the right, at their sole discretion, to terminate discussions with any entity at any time with or without notice. The Seller shall have no legal commitment or obligations to any entity reviewing the Offering Memorandum or making an offer to purchase the Real Estate unless and until a written agreement satisfactory to the Seller hereunder have been satisfied or waived.

This Offering Memorandum is confidential. By accepting the Offering Memorandum, you agree (i) that you hold and treat the Offering Memorandum and its contents in the strictest confidence, (ii) that you will not photocopy or duplicate any part of the Offering Memorandum, (iii) that you will not disclose the Offering Memorandum or any of its contents to any other entity without the prior written authorization of Broker, and (iv) that you will not use the Offering Memorandum in any fashion or manner detrimental to the Interest of the Seller or Broker.

The terms and conditions stated in the section will relate to all of the sections of the package as if stated independently therein. If, after reviewing this package, you have no further interest in purchasing the Property at this time, kindly return this brochure to Broker at your earliest convenience.



TABLE OF CONTENTS

- Property Overview 4
- Offering Highlights 5
- Site Plan 6
- Aerial 7
- Location and Market Overview 8-10



PROPERTY OVERVIEW

AREA DEMOGRAPHICS

ACCESS

• Grandview Blvd.

TRAFFIC COUNTS

- Grandview Blvd.: 22,400 cpd
- Silvernail Rd.: 8,100 cpd
- I-94: 83,300 cpd

YEAR BUILT

• 1982

PARCEL

Approximately 0.94 Acres

ZONING

Commercial

22,400 TRAFFIC COUNT ON GRANDVIEW BLVD DAILY

2023 Demographics

	1 MILE	3 MILE	5 MILE
Population	6,835	54,959	112,685
AVG HH Income	\$99,708	\$107,091	\$123,913
Total Employees	3,011	42,402	81,965

OVER \$99K
AVERAGE
HOUSEHOLD
INCOMES IN A
1,3, AND 5-MILE
RADIUS OF
THE SUBJECT
PROPERTY



OFFERING HIGHLIGHTS



INVESTMENT HIGHLIGHTS

- Robust traffic data Over 22,400 vehicles daily on N. Grandview Blvd.
- Longstanding tenants in place
- Dense population base with over 112,000 people within 5 miles
- The location is complemented by its vicinity to key retail establishments, as well as close proximity to I-94

PROPERTY SPECIFICATIONS

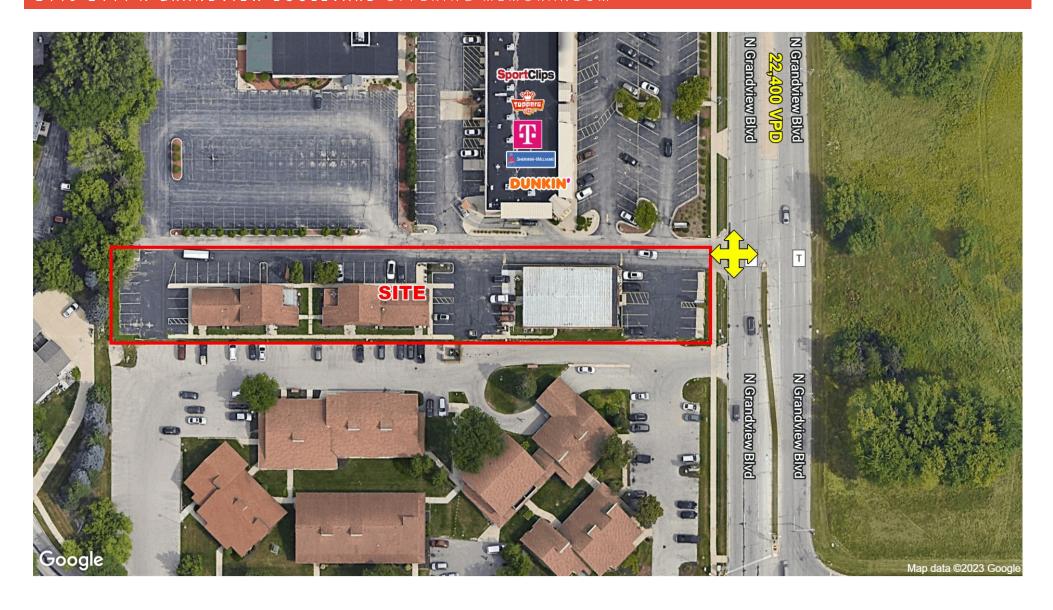
Rentable Area 13,987 SF (3 Buildings)

Year Built/Remodeled 1982

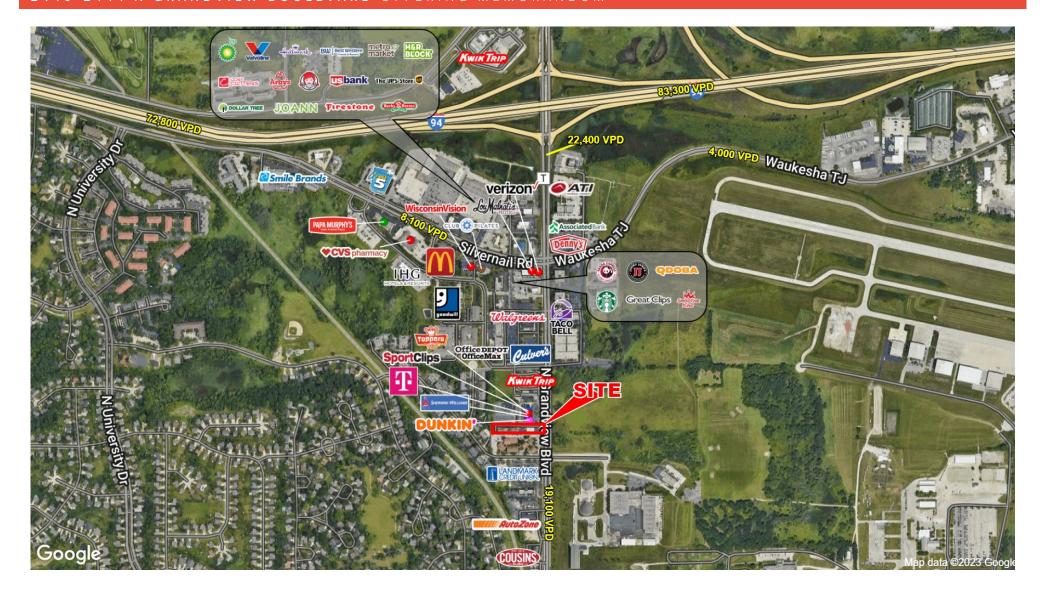
Ownership Fee Simple (Land and Building)

CONTACT BROKER FOR INVESTMENT DETAILS & PRICING











LOCATION & MARKET OVERVIEW







Demographics

The City of Waukesha, located about 15 miles west of Downtown Milwaukee, has a population of approximately 71,910 people as of 2023. It is the 7th most populous city in the state of Wisconsin. The median age in Waukesha is 37.9 and it is home to over 2,750 businesses. It is at the center of Waukesha County, bordered to the North by Interstate 94 and surrounded by the beltline Les Paul Parkway. Its central location makes it a great destination to both live and work. It is part of the Milwaukee-Waukesha-West Allis Metropolitan Statistical Area with a total population of 1,455,000 as of 2023. By area, the City of Waukesha covers 25.80 square miles. The city is connected to the rest of Waukesha County and neighboring Milwaukee County by Interstate 94, US Highway 18, US Highway 45-Alt, State Highways 16 and 59, as well as numerous MCTS and Waukesha Metro Transit routes.

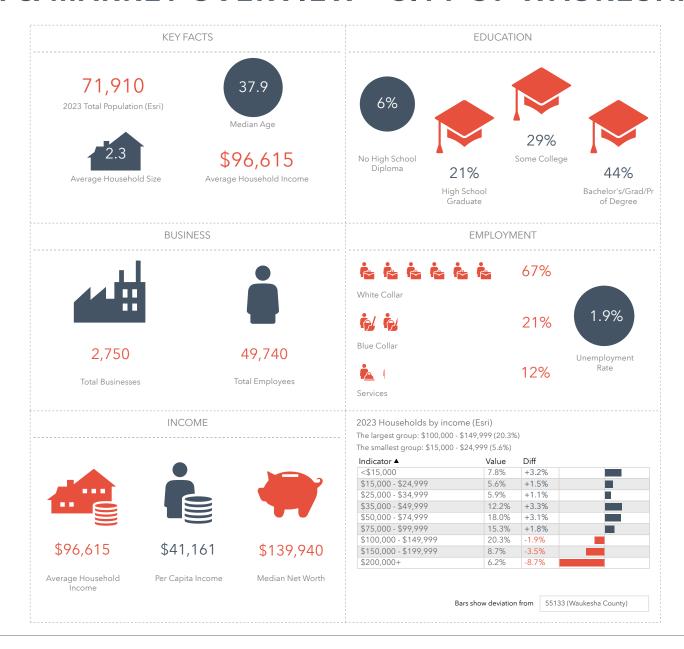
Education

The Waukesha School District is a school district that serves the City of Waukesha and parts of the Village of Waukesha, Town of Brookfield, City of Brookfield, and City of Pewaukee in Waukesha County, Wisconsin. The district serves over 14,000 students and administers three high schools, three middle schools, 15 elementary schools, and four charter schools. It is governed by a board of nine members. The city is also home to several private schools including Catholic Memorial High School, Mt. Calvary Lutheran, and Trinity Lutheran. Higher education in the city includes University of Wisconsin-Milwaukee at Waukesha, which offers two-year associate degrees, Waukesha County Technical College, and Carroll University, which is the oldest college in the state operating since 1846.

Economy

In the City, 44% of the community holds a bachelor's degree and the average household income is \$96,615. Some of the largest employers in the city include GE Healthcare and Waukesha Memorial Hospital, both with over 2,100 employees. Followed by the Waukesha School District, the County of Waukesha, and Cooper Power Systems, each with over 1,000 employees. Downtown Waukesha attracts both residents and visitors from across the state of Wisconsin. Downtown City of Waukesha is home to countless shops, salons, restaurants and professional service businesses, most of which are independently owned. The city has a triving historic downtown boasting concerts, a farmer's market, scenic Riverwalk and festivals.

LOCATION & MARKET OVERVIEW - CITY OF WAUKESHA





LOCATION & MARKET OVERVIEW - WAUKESHA COUNTY

