



FOR IMMEDIATE RELEASE

CONTACT:

Tom Bruss
Partner, Retail Division
Direct: 414-249-2220

tbruss@founders3.com

Ned Purtell

Partner, Office Division
Direct: 414-249-2330
npurtell@founders3.com

Jon Thoresen

Partner, Retail Division
Direct: 414-249-2211
ithoresen@founders3.com

American Serb Memorial Hall to be Listed by Founders 3

With a commitment to ensuring the next possible best use of American Serb Memorial Hall - the iconic event, banquet facility and famous fish fry - St. Sava Serbian Orthodox Cathedral, the property owner, has retained Founders 3 Real Estate to list the property located at 5101 W. Oklahoma Avenue. Like so many restaurants and hospitality venues nationwide, Serb Hall has been by severely impacted by COVID-19 and the resulting loss of revenues.

"Serb Hall is a beloved institution that has served the Milwaukee community for more than 70 years," said a spokesperson for the Serb Hall Board. "Our Saint Sava congregation recognizes that the business realities of today and in the foreseeable future present an unfavorable financial path going forward. However, because of the prominent and desirable location of the property, we're confident that there will be positive alternative use options that will better serve the church and local community."

Serb Hall would also like the public to know that it will continue its popular drive-thru fish fry indefinitely.

The Church Board of Directors has engaged Tom Bruss, Ned Purtell and Jon Thoresen, Partners of Founders 3 Real Estate Services, as agents for American Serb Memorial Hall.

About Founders 3: Founders 3 is a full-service, market-leading commercial real estate company that is changing the way companies and clients can find, achieve, and maintain the greatest value in Wisconsin and beyond. We offer a comprehensive line of brokerage, management, and consulting services. Our principals at Founders 3 grew up in Milwaukee and thoroughly understand the people and the market. The firm launched in June 2017 and is comprised of three divisions consisting of 11 principals and over 230 Milwaukee area employees. All divisions have deep local roots with a wealth of experience in the key areas of retail, office, industrial, and investment sales brokerage, along with property management. For more information, visit www.founders3.com.

- END -