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CONTACTS:

Andy Hess	Bob Flood, SIOR	Kevin Armstrong	Elizabeth Pancratz
Partner, Investment	Partner, Industrial	President	Marketing Manager
Cell: 312-286-4040	Cell : 414-530-7000	Cell : 414-870-1076	Cell: 563-580-0469
ahess@FOUNDERS3.com	bflood@FOUNDERS3.com	karmstrong@FOUNDERS3.com	epancratz@FOUNDERS3.com

Founders 3 closes \$98.0 Million Multi-Building Investment Sale at Woodland Prime in Menomonee Falls

The Investment Brokerage division of Founders 3 has successfully closed the sale of two Class A properties located in Woodland Prime Corporate Park in Menomonee Falls. The buildings, located at W126N7353 and W126N7449 Flint Drive, are home to Leonardo DRS's Naval Power & Control Systems business line. The portfolio encompasses the recently completed 372,856 square foot ("SF") build-to-suit research and development ("R&D"), manufacturing, and testing facility as well as the adjacent 118,620 SF three-story office building, which serves as the corporate headquarters for the division. Founders 3 Partners Andy Hess and Bob Flood, SIOR, and Investment Associate Kemp Collings represented Weas Development in the disposition of the portfolio.

Leonardo DRS is a global leader across an array of technology that is critical to the defense of America and its allies. The recently completed build-to-suit industrial facility serves as the center of excellence for the DRS Naval Division. More specifically, the DRS Menomonee Falls facility designs, tests, and produces naval and marine power distribution, power conversion, motor controls, drives, and automation equipment for the U.S. Navy, commercial and international customers. Leonardo DRS products from Milwaukee have been deployed on every U.S. Navy combatant delivered since 1945, including the U.S. Navy's latest ship designs.

Woodland Prime is adjacent to the North Hills Country Club and within three miles of Timmerman Airport. It consists of over 1.6 million square feet of office and R&D manufacturing space. The business park is situated in the center of a rapidly growing suburb of Milwaukee, less than two miles from the Park Place submarket, five miles to the Mayfair Road/Wauwatosa submarket, and nearby the Brown Deer, Mequon, and North Shore submarkets. Woodland Prime is less than one mile from Interstate 41/45 and provides easy access to nearby retail, executive housing, downtown Milwaukee, and General Mitchell International Airport. The premier corporate park is also home to Eaton Corporation, Milwaukee Tool, Wells Capital Management and Froedtert Health Systems.

About Founders 3: Founders 3 is a full-service, market-leading commercial real estate company that is changing the way companies and clients can find, achieve, and maintain the greatest value in Wisconsin and beyond. We offer a comprehensive line of brokerage, management, and consulting services. Our principals at Founders 3 grew up in Milwaukee and thoroughly understand the people and the market. The firm launched in June 2017 and is comprised of three divisions consisting of 11 principals and over 230 Milwaukee area employees. All divisions have deep local roots with a wealth of experience in the key areas of retail, office, industrial, and investment sales brokerage, along with property management. For more information, visit www.FOUNDERS3.com.

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